## TOWNSHIP OF WHITEWATER REGION

## BY-LAW NO. 01-01-09

WHEREAS the Municipal Act R.S.O. 1990, Section 399 (3) provides that a Council may by by-law impose a percentage charge as a penalty for non-payment of taxes or any class or installment thereof not exceeding 11/4% on the first day of default and on the first day of each calendar month therefore;

AND WHEREAS the Municipal Act, R.S.O. 1990, Section 419 (1) provides that the Council by bylaw may provide that the Treasurer, Collector or County Treasurer as the case may be, shall add to the amount of taxes due and unpaid, interest at the rate of 11/4% per month for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied until the taxes are paid;

NOW THEREFORE the Council of the Corporation of the Township of Whitewater Region hereby enacts as follows:

- 1. There shall be imposed at a percentage charge as a penalty for non-payment of taxes on each installment a penalty of 11/4% on the first day of each calendar month thereafter in which default continues but not after the end of the year in which the taxes are levied.
- 2. The Treasurer, Collector or County Treasurer as the case may be, shall add to the amount of all taxes due and unpaid interest at the rate of 11/4% per month for each month or fraction thereof from the 31st day of December in the year in which the taxes were levied until the taxes are paid.
- 3. This By-law shall come into force and take effect on the first day of January 2001.

PASSED and ENACTED this 2<sup>nd</sup> day of January, 2001.

Gordon White, Reeve

Dean Sauriol, CAO